should be used specifically to set-up a special pool for modernising and revamping of borderline Public Sector Units and not for covering budgetary deficits; and

(b) if so, what are the details thereof and what is the reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) and (b) The Standing Conference on Public Enterprises (SCOPE) has suggested in one of their Board meetings held on 19th August, 1991 that the funds generated by disinvestment of Public Sector Undertakings' equity should be used specifically for revamping, upgradation and modernisation of Public Sector Undertakings and should not be used to cover the budgetary deficits. Government have noted the suggestion of the SCOPE. As per the announcement made by the Finance Minister in his Budget Speech for 1991-92, the funds generated by disinvestment in public sector units are proposed to be used for covering budgetary deficits.

Separate bench of BIFR for Public Sector Undertakings

744. SHRI SANTOSH BAGRODIA: Will the PRIME MINISTER be pleased to state:

(a) whether Government proposes to set-up separate bench for Public Sector Undertakings in the Board of Industrial Finance and Reconstruction to speedily clear the cases of sick public sector units; and

(b) what is the process by which Government is going to take suitable decision on sick Public Sector Units?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) and (b) Government have decided to refer sick Public Sector Enterprises to the Board for Industrial and Financial Reconstruction by amending existing provisions of the Sick Industrial Companies (Special Provisions) Act, 1985. At present, there is no proposal to set up a separate bench in the Board for Industrial and Financial Reconstruction to deal with cases of sick public sector enterprises.

Signing of MOU(S) by Public Sector Undertakings

745. SHRI SANTOSH BAGRODIA: Will the PRIME MINISTER be pleased to state:

(a) what are the names of different PSU (s) with whom MOU (s) have been signed till date; and

(b) what are the reasons for the remaining PSUs for not signing the MOUs so far?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) and (b) 46 PSUs have already signed MOUs with their administrative ministries as per the list given in the Statement (*See* below). The remaining approved PSUs, 25 in number, are in the process of signing MOUs. In due course all PSUs will sign MOUs with their administrative ministries.

Statement

List of MOU Signing PSUs for the year **1991-92.**

1. Andrew Yule & Company Ltd.
2. Bharat Bhari Udyog Nigam Ltd.
3. Bharat Electronics Ltd.
4. Bharat Earth Movers Ltd.
5. Bharat Heavy Electricals Ltd.
6. Bharat Yantra Nigam Ltd.
7. Cement Corporation of India Ltd.
8. Central Cottage Industries Corpn.
9. Central Inland Water Transport Corpn. Ltd.
10. Central Warehousing Corporation
11. Computer Maintenance Corporation
12. Container Corpn. of India Ltd.
13. Engineers India Ltd.
14. Ferro Scrap Nigam Ltd.
15. Goa Shipyard Ltd.
16. H. M. T. Ltd.
17. Heavy Engineering Corpn. Ltd.
18. Hindustan Aeronautics Ltd.
19. Hindustan Antibiotics Ltd.
20. Hindustan Cables Ltd.
21. Hindustan Copper Ltd.
22. Hindustan Organic Chemicals Ltd.
23. Hindustan Photo Films Manufacturing Corpn. Ltd.
24. Hindustan Petroleum Corpn. Ltd.
25. Hindustan Zinc Ltd.
26. I. B. P. Co. Ltd.
27. Indian Oil Corporation Ltd.
28. Indian Railway Construction Co. Ltd.
29. Instrumentation Ltd.
30. Kudremuk Iron Ore Co. Ltd.
31. Madras Refineries Ltd.
32. Mazagon Dock Ltd.
33. Metal Scrap Trade Corpn. Ltd.

34. Metallurgical & Engg. Consultants (I) Ltd.

35. Minerals & Metals Trading Corpn. of India Ltd.

36. Mishra Dhatu Nigam Ltd.

37. National Aluminium Company Ltd.

38. National Fertilizers Ltd.

39. National Minerals Development Corpn. Ltd.

40. Pyrites, Phosphates & Chemicals Ltd.

41. Rail India Technical & Economic Services Ltd.

42. Rashtriya Chemicals & Fertilizers Ltd.

43. State Trading Corpn. of India Ltd.

44. Telecommunications Consultants (I) Ltd.

45. Videsh Sanchar Nigam Ltd.

46. Water & Power Consultancy Services (I) Ltd.

RBI report on industrial growth rate

746. SHRI VIDUTHALAI VIRUMBI: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has expressed its opinion that the industrial growth rate would reduce by 2 per cent during the current financial year; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. (KURIEN): (a) and (b) The Annual Report of the Reserve Bank of India for the year ended June, 1991 has stated that in the industrial sector there would necessarily be some slow-down in the growth rate during 1991-92. General import compression, credit restriant both with stepped-up cost and reduced availability and reduction in the public expenditure and investment programme could all result in some slowdown in industrial growth. While such industries like food processing and other agro-based segments, which have a large weightage in the index of industrial production, may not be affected by import compresion, some of the manufacturing industries like fertilisers, electronics and computers, mini-steel plants and plastic goods, which have a relatively high import content, would face subdued growth during 1991-92. Also, a large number of industries which are dependent on demand from public sector would also show some decline. Overall, it is expected that the industrial sector as a whole may achieve a growth rate of about per cent during 1991-92 against 8.4 percent during 1990-91.

Development of Khadi Industry

747. SHRI PRAGADA KOTAIAH: Will the PRIME MINISTER be pleased to state:

(a) what are the details of the schemes formulated for the development of Khadi industry;

(b) what are the types of charkhas or spinning wheels introduced for promotion of spinning industry in the domestic sector and what kind of assistance is made available to the spinners for adoption of the available spinning wheels; and

(c) whether there is a proposal with Khadi and Village Industries Commission to introduce domestic spinning units with 24 to 48 spindles to reduce unemployment in the rural parts of the country?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) KVIC has formulated various patterns of assistance for